PROMISSORY NOTE

ALL STATES

PARTIES

LENDER / SELLER (Holder of the Note)

PHONE

LENDER MAILING ADDRESS (where payments are sent)

BORROWER / BUYER

PHONE

BORROWER MAILING ADDRESS

MANUFACTURED / MOBILE HOME DESCRIPTION

YEAR

MANUFACTURER / MAKE

MODEL

SIZE / DIMENSIONS (e.g. 16 x 80)

BEDROOMS

BATHROOMS

SERIAL NUMBER / VIN

HUD LABEL NUMBER(S)

TITLE NUMBER(S)

TITLING STATE

CURRENT LOCATION OF HOME (park / community name, lot, address)

LOAN TERMS

PRINCIPAL AMOUNT FINANCED ($)

ANNUAL INTEREST RATE (%)

TERM (months)

PAYMENT AMOUNT ($)	PAYMENT FREQUENCY	FIRST PAYMENT DUE

PAYMENT DUE DAY (e.g. 1st of month)	MATURITY / FINAL PAYMENT DATE	BALLOON AMOUNT, IF ANY ($)

LATE FEE ($ or %)	LATE AFTER (days)	DOWN PAYMENT RECEIVED ($)

PROMISE TO PAY AND TERMS

1. PROMISE TO PAY. FOR VALUE RECEIVED, the Borrower promises to pay to the order of the Lender the principal amount stated above, together with interest at the annual rate stated above, in the payment amounts and on the schedule set out above, until the balance is paid in full.

2. APPLICATION OF PAYMENTS. Each payment will be applied first to accrued interest, then to principal, then to any unpaid late charges, unless the Lender applies it otherwise at its discretion.

3. SECURITY. This Note is secured by the manufactured/mobile home described above. The Borrower shall not sell, transfer, move, or further encumber the home without the Lender's prior written consent while any balance remains unpaid.

4. LATE CHARGES. If a payment is not received within the number of days stated above, the Borrower shall pay the late fee stated above. Acceptance of a late payment does not waive the Lender's rights as to any other late payment.

5. PREPAYMENT. The Borrower may prepay all or any part of the principal at any time without penalty, unless a prepayment term is written below. Interest is charged only on the outstanding balance, so prepayment reduces total interest paid.

PREPAYMENT TERMS, IF ANY (write "NONE — no penalty" if none)

6. DEFAULT. The Borrower is in default if any payment is not made when due and remains unpaid after written notice and the cure period stated below, or if the Borrower breaches any other term of this Note. Upon default, the Lender may declare the entire unpaid balance immediately due and payable and pursue all remedies available under applicable law.

CURE PERIOD AFTER WRITTEN NOTICE (days)	INSURANCE REQUIRED? (yes / no)

7. GOVERNING LAW. This Note is governed by the laws of the state in which the home is located. If any provision is held unenforceable, the remaining provisions remain in full force.

ADDITIONAL TERMS

SIGNATURES

BORROWER SIGNATURE | **DATE**

BORROWER PRINTED NAME

LENDER SIGNATURE | **DATE**

LENDER PRINTED NAME

DISCLAIMER — CONSULT AN ATTORNEY IN YOUR STATE: This template is provided free of charge for general informational purposes only and does not constitute legal advice. Requirements for the sale, financing, and titling of manufactured and mobile homes vary by state and locality, and this form is written for general use rather than any one state. Before signing or using this document in an actual transaction, consult an attorney licensed in the state and locality where the home is located, and confirm the current requirements with the state agency responsible for manufactured home titles. MH Command Pro makes no warranty as to the enforceability or suitability of this form.